

CHELSEA GROTON BANK

904 POQUONNOCK ROAD
GROTON, CT 06340

What You Need to Know About Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways.

1. We have standard overdraft practices that come with your account.
2. We also offer one or more overdraft protection plans, such as a line of credit or a link to another account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

What fees will I be charged if Chelsea Groton Bank pays my overdraft?

Under our standard overdraft practices:

- We charge a fee of up to **\$32** each time we pay an overdraft.
- We will not charge you a fee if the overdraft item is less than **\$5** or if it creates a negative balance of less than **\$10**.
- We will charge a maximum of five fees per day that are a result of overdraft items.
- There is no limit to the total fees that we can charge you for overdrawing your account.

What if I want Chelsea Groton Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you also want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call (860) 4484200, complete the form below and present it at a branch, or mail it to: Chelsea Groton Bank, Customer Care Center, 904 Poquonnock Road, Groton, CT 06340.

____ I want Chelsea Groton Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions with respect to the account identified below.

Signature: _____
 Printed Name: _____
 Date: _____
 Account Number: _____

